



Brad Hazzard
Minister for Health
Minister for Medical Research

MEDIA RELEASE

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\$6.61 MILLION FOR MEDICAL BREAKTHROUGHS

A revolutionary real-time monitoring pregnancy patch and targeted prostate cancer therapy are among four top innovations awarded \$6.61 million under the NSW Government's Medical Devices Fund.

Minister Brad Hazzard announced the four winners of Medical Devices Fund grants at a ceremony at Parliament House last night.

"The NSW Government is taking home-grown medical innovation to the next level, firmly placing this state at the forefront of global health technology," Mr Hazzard said.

"This fund gives entrepreneurs the opportunity to get game-changing ideas to market, not only keeping medical device companies in NSW, but significantly improving health outcomes and even saving patients' lives."

Since it began in 2013, recipients of the NSW Medical Devices Fund have been awarded more than \$41 million for 24 technologies.

The fund invests in the development and commercialisation of medical devices and related technologies in NSW, with some past recipients later gaining high-profile investors.

This year's Medical Device Fund winners are:

- **SpeeDx Pty Ltd (awarded \$2.5 million):** SpeeDx has commercialised the first single test worldwide which detects sexually transmitted infections and antibiotic resistance.
- **MedLogical Innovations (awarded \$1.25 million):** ProFocal-Rx allows more than 30 per cent of prostate cancer patients to have minimally invasive therapy and preserve their prostate gland.
- **Baymatob Pty Ltd (awarded \$1.47 million)** *Oli*TM is a non-invasive patch capable of monitoring pregnancy and labour remotely, allowing for real-time observation.
- **Western Sydney Local Health District (awarded \$1.39 million):** The Mu Catheter reduces hypertension by de-nerving the renal artery using a transcatheter microwave.

For more information on the Medical Devices Fund visit www.health.nsw.gov.au/ohmr/mdf

Chief Health Officer Dr Kerry Chant is available for morning radio interviews. (via NSW Health Public Affairs Unit, 9962 9890)

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