



Victor Dominello
Minister for Finance, Services and Property

MEDIA RELEASE

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NSW BUSINESS CONDITIONS LEAD THE NATION

NSW is the best place to do business in Australia, according to the latest NAB Business Survey.

NSW has recorded positive business conditions for a 43rd straight month and the state's business confidence levels have delivered positive readings for more than four years.

The survey's findings for September 2017 showed that NSW delivered the strongest business conditions of any state over the 12 months to September.

NAB's business conditions index measures the hiring intentions, profitability, and sales activity of businesses.

Minister for Finance, Services and Property Victor Dominello said the findings confirmed NSW's proven track record as the best place for businesses to thrive.

"We have taken bold measures to cut red tape and encourage business in NSW. That's why businesses looking to grow and find the best people come to NSW," Mr Dominello said.

"Our unemployment rate is the lowest in Australia and our construction activity leads the nation. We're investing \$73 billion in new and improved infrastructure to enhance productivity across the state.

"When you combine all of these factors, you have a great formula for economic success – and today's survey results show our formula works time and again."

Earlier this month, the Rider Levett Bucknall Crane Index showed half the cranes erected in all of Australia are in Sydney.

The crane count indicates construction work in NSW grew 7.5 per cent in the 2016-17 financial year, and residential activity rose 12 per cent.

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