



Greg Aplin MP
Member for Albury

MEDIA RELEASE

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NEW CTP SCHEME SAVINGS FOR VEHICLE OWNERS AND TAXI OWNERS

Today marks the start of the new CTP Green Slip Scheme, which will deliver significant premium reductions, refunds to the vast majority of vehicle owners and an expanded safety net for injured road users.

Member for Albury, Greg Aplin said that business customers, including taxi owners, would be the first to receive their refund.

“From March 2018 individual policy holders will also be able to access their refund online via Service NSW. So it’s great news for motorists in 2018 – the vast majority of whom will receive cheaper Green Slips as well as refunds,” Mr Aplin said.

An estimated \$300 million will be returned to vehicle owners, with \$66 million being returned to business customers. Taxi owners in the Albury Electorate could receive refunds of up to \$2110. Drivers from the Albury Electorate will receive a refund of about \$58.

Refunds will be delivered through Service NSW, with an advertising campaign commencing from March to inform motorists of how to claim their refund and other benefits of the new scheme.

The new scheme will also deliver significant savings for drivers. The average Green Slip price for drivers in Albury Electorate next year will be \$423 down from \$481 this year. The average premium for taxi owners will come down from \$5203 to \$3093 on average over the same period.

There is a new safety net allowing all injured road users, regardless of fault, to access benefits for loss of income, medical expenses and care for up to six months, with lump sum compensation retained for those with long-term injuries.

The CTP reforms are one of a raft of NSW Government measures helping to ease cost of living pressures for households. The Government has this year also introduced free car registration for regular toll users, cheaper hospital car parking and the FuelCheck app.

For further information on the new scheme visit www.sira.nsw.gov.au